CUMI Awuko Abrasives Gmbh
Balance Sheet as on ended March 31,2026

EUR

		Particulars	As at 31.03.2026	As at 31.03.2025
A		**ASSETS**		
	1	**Non-current assets**		
		(a) Property, Plant and Equipment	3,591,254	4,085,256
		(b) Right to use an Asset	21,300	152,890
		(c) Capital work-in-progress	-	-
		(d) Goodwill	-	140,005
		(e) Other Intangible assets	6	521,310
		(f) Financial Assets		
		(i) Investments	-	-
		(ii) Other Financial Assets	-	-
		(g) Deferred tax assets (net)	-	-
		(h) Other non-current assets	(4,500)	-
		Total Non - Current Assets	3,608,060	4,899,461
	2	**Current assets**		
		(a) Inventories	4,610,996	7,886,525
		(b) Financial Assets		
		(i) Investments	-	-
		(ii) Trade receivables	1,365,703	1,552,496
		(iii) Cash and cash equivalents	581,449	743,674
		(iv) Bank balances other than above	-	-
		(iv) Other Financial assets	-	-
		(c) Other current assets	159,171	367,866
		(d) Assets classified as held for sale		
		Total Current Assets	6,717,319	10,550,562
		Total Assets (1+2)	10,325,379	15,450,023
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Share capital	25,000	25,000
		(b) Other Equity	(9,977,048)	7,941,691
		Total equity attributable to owners of the Company	(9,952,048)	7,966,691
		LIABILITIES		
	2	**Non-current liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Lease liabilities	-	-
		(b) Provisions	-	-
		(c) Deferred tax liabilities (Net)	-	-
		(d) Other non-current liabilities	-	-
		Total Non - Current Liabilities	-	-
	3	**Current liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	11,300,000	4,661,168
		(ii) Lease liabilities	285,062	156,054
		(iii) Trade payables	926,027	1,487,414
		(iv) Other financial liabilities	49,547	84,424
		(b) Provisions	7,716,791	1,094,272
		(c) Other current liabilities	-	-
		(d) Current tax liabilities (net)	-	-
		Total Current Liabilities	20,277,427	7,483,332
		Total Equity and Liabilities (1+2+3)	10,325,379	15,450,023

CUMI Awuko Abrasives Gmbh

Statement of Profit and Loss for the year ended March 31, 2026

EUR

	Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
I	Revenue from operations	10,566,320	10,270,910
II	Other Income	-	-
III	**Total Revenue (I + II)**	**10,566,320**	**10,270,910**
IV	**EXPENSES**		
	(a) Cost of materials consumed	5,125,961	5,600,151
	(b) Purchases of Stock-in-trade	-	-
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	169,353	(696,976)
	(d) Employee benefit expense	6,873,792	6,244,684
	(e) Finance costs	359,403	221,642
	(f) Depreciation and amortisation expense	492,215	502,679
	(g) Other expenses	5,241,685	5,042,630
	Total Expenses	**18,262,409**	**16,914,810**
VI	**Profit before exceptional and taxes**	**(7,696,089)**	**(6,643,900)**
	Exceptional item	(10,872,650)	-
V	**Profit/(loss) before tax (III- IV)**	**(18,568,739)**	**(6,643,900)**
VI	**Tax Expense**		
	(1) Current tax	-	-
	(2) Deferred tax	-	**3,556,257**
	Total tax expense	-	**3,556,257**
VII	**Profit/(loss) for the period**	**(18,568,739)**	**(10,200,156)**
VIII	**Other comprehensive income**	-	-
	A (i) Items that will not be recycled to profit or loss	-	-
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-
	(b) Equity instruments through other comprehensive income	-	-
	(d) Fair value changes relating to own credit risk		
	(e) Others (specify nature)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	B (i) Items that may be reclassified to profit or loss	-	-
	(a) Exchange differences in translating the financial statements of foreign operations	-	-
	(ii) Income tax on items that may be reclassified to profit or loss		
IX	**Total comprehensive income for the period (VII+VIII)**	(18,568,739)	(10,200,156)

CUMI Awuko Abrasives Gmbh
Cash flow statement

EUR

Particulars		FY 2025-26		FY 2024-25	
Profit before tax			**(18,568,739)**		**(6,643,900)**
Adjustment for :					
Exceptional items		10,872,650			
Depreciation and amortisation		492,215		502,679	
Finance costs		359,403		221,642	
Interest income		-		-	
Profit on sale of Investment		-		-	
Dividend income		-		-	
Impairment loss on financial assets (net)		8,187		144,971	
Allowance for doubtful receivable and advances		-		-	
Reversal of allowance for doubtful receivables and advances		-		-	
Provision for expenses no longer required written back		-		-	
Loss/(profit) on sale of assets (net)		-		2,142	
Loss /(profit) on exchange fluctuation (net)		-	11,732,455	-	871,434
Operating profit before working capital changes			**(6,836,284)**		**(5,772,466)**
Movement in working capital					
(Increase)/decrease in trade receivables		178,607		155,182	
(Increase)/decrease in Inventories		413,480		(177,198)	
(Increase)/decrease in Other financial asset		-		-	
(Increase)/decrease in Other assets		213,195		(160,752)	
Increase/(decrease) in Trade payables		(561,387)		897,267	
Increase/(decrease) in Employee benefit payable		-		-	
Increase/(decrease) in Provision & other current liabilities		44,590		(193,140)	
Increase/(decrease) in Other financial liabilities		(34,877)	253,607	16,657	538,016
Cash generated from Operations			**(6,582,677)**		**(5,234,450)**
Income tax paid			-		-
Net cash generated by Operating activities	**[A]**		**(6,582,677)**		**(5,234,450)**
Cash flow from investing activities					
Payments to acquire fixed asset		(180,916)		(295,272)	
Payments for Intangible asset		(4,350)		-	
Proceeds from sale of fixed assets		-		(2,142)	
Proceeds / (Purchase) of Investments		-		-	
Interest income received		-		-	
Dividend income received		-		-	
Net cash (used in)/generated by Investing activities	**[B]**		**(185,266)**		**(297,414)**
Cash flow from financing activities					
Proceeds from issue of equity shares		650,000		5,300,000	
Repayment/proceeds from long term borrowings		-		-	
Repayment/proceeds from borrowings		6,638,832		215,926	
Lease liability paid		(323,711)		156,054	
Finance costs paid		(359,403)		(221,642)	
Dividend paid to Shareholder (including tax)		-		-	
Net cash used in Financing activities	**[C]**		**6,605,718**		**5,450,339**
Net increase/(decrease) in cash and cash equivalents [A]+[B]+[C]			**(162,225)**		**(81,525)**
Effect of exchange rate changes on the balances of cash and cash equivalents hel	**[D]**		-		-
Add : Cash and Cash equivalent at the beginning of the year			**743,674**		**825,204**
Cash and Cash equivalent at the end of the year			**581,449**		**743,679**
Reconciliation of Cash and cash equivalents with the Balance Sheet :					
Cash and cash equivalents at the beginning of the year					
Cash and cash equivalents			743,674		825,204
Current investment considered as Cash and Cash equivalents			-		
			743,674		**825,204**
Cash and cash equivalents at the end of the year					
Cash and cash equivalents			581,449		743,674
Current investment considered as Cash and Cash equivalents			-		
			581,449		**743,674**

CUMI Awuko Abrasives Gmbh
Statement of changes in equity for the year ended March 31, 2026

EUR

	As at 31.03.2025	As at 31.03.2026
4) Reserves and Surplus		
Capital Reserve		
Fixed assets revaluation reserve	-	-
Capital subsidy	-	-
Profit on Forfeiture of Shares / Warrants	-	-
Capital redemption reserve	25,725,000	26,375,000
Securities premium	-	-
Other Reserves		
General reserve	-	-
Debenture redemption reserve	-	-
Other reserve	-	-
	25,725,000	**26,375,000**
Total	**25,725,000**	**26,375,000**
Surplus in Statement of Profit and Loss		
Opening Balance	-7,583,153	-17,783,309
Add : Profits for the current year	-10,200,156	-18,568,739
Less : Transfer to General reserve	-	-
Less : Effect of Changes in Accounting policy	-	-
Less : Transfer to Debenture redemption reserve	-	-
Less : Final dividend	-	-
Less : Final dividend tax		
Less : Interim dividend	-	-
Less : Dividend tax on interim dividend	-	-
Less : Proposed final dividend	-	-
Less : Dividend tax on proposed final dividend	-	-
Total	**-17,783,309**	**-36,352,048**
Other Comprehensive income		
Equity Instrument through Other Comprehensive income	-	-
Debt Instrument through Other Comprehensive income		
Hedging reserve	-	-
Foreign currency translation reserve	-	-
Cash flow hedge reserve		
	-	-
Grand Total	**7,941,691**	**-9,977,048**

CUMI Awuko Abrasives Gmbh

BACK TO INDEX

EUR

	Gross Block					Depreciation					Net block	
Particulars	Opening	Addition	Deletion	Translation difference	Closing	Opening	Addition	Deletion	Translation difference	Closing	WDV- Closing	WDV - Opening
Tangible Assets												
Land - Freehold	1,457,531	-	-	-	1,457,531	-	-	-	-	-	1,457,531	1,457,531
Buildings (a)	2,239,106	-	-	-	2,239,106	494,814	139,143	-	-	633,957	1,605,149	1,744,292
Plant & Equipment	1,071,821	195,707	2,720	-	1,264,808	345,462	475,030	2,720	-	817,772	447,036	726,359
Furniture & Fixtures	157,200	19,313	-	-	176,513	56,045	54,618	-	-	110,663	65,850	101,155
Vehicles	155,071	3,305	-	-	158,376	99,152	43,542	-	-	142,694	15,682	55,919
Total	5,080,729	218,326	2,720	-	5,296,335	995,473	712,334	2,720	-	1,705,087	3,591,248	4,085,256
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets												
Software	710,930	4,350	-	-	715,280	189,620	525,654	-	-	715,274	6	521,310
Copyrights, Trademarks, Patents and Intellectual Property	-	-	-	-	-	-	-	-	-	-	-	-
Customer relationship	-	-	-	-	-	-	-	-	-	-	-	-
Non-compete	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Brand	-	-	-	-	-	-	-	-	-	-	-	-
Order backlog	-	-	-	-	-	-	-	-	-	-	-	-
Technical Know-how	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please describe)	1,935,914	-	-	-	1,935,914	1,795,914	140,000	-	-	1,935,914	-	140,000
Total	2,646,844	4,350	-	-	2,651,194	1,985,534	665,654	-	-	2,651,188	6	661,310
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	7,727,574	222,676	2,720	-	7,947,529	2,981,008	1,377,988	2,720	-	4,356,275	3,591,254	4,746,566
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Trade receivables

EUR

Particulars	As at 31.03.2026	As at 31.03.2025
	Current	**Current**
a. Considered Good	1,365,703	1,552,496
b. Which have significant increase in Credit risk	-	-
c. Credit impaired		
Allowance for doubtful receivables (expected credit loss allowance)	-	-
TOTAL	**1,365,703**	**1,552,496**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Ind AS 109. 4.1.2 **Other Financial Assets**

EUR

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	**Non- Current**	**Total**	**Current**	**Non- Current**	**Total**
a) Security Deposits						
- Secured, considered good			-			-
- Unsecured, considered good	-	-	-	-	-	-
- Doubtful			-			-
Less : Allowance for bad and doubtful deposits			-			-
TOTAL (A)	-	-	-	-	-	-
b) Loans and advances to employee	-		-	-		-
c) Derivative Financial instruments	-		-	-		-
	\					
d) Contract asset	-		-	-		-
e) Other Loans and Advances						
- Unsecured, considered good	-		-	-		-
- Unsecured, considered doubtful	-		-	-		-
- Doubtful Provision	-		-	-		-
TOTAL (B)	-	-	-	-	-	-
f) Other Bank Balances						
GRAND TOTAL (A + B)	-	-	-	-	-	-

-

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Other non-current and current assets

EUR

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital advances		-	-		-	-
(b) Advance to supplier	-		-	-		-
(c) Prepayments	159,171	-	159,171	367,866	-	367,866
(d) Advance income tax Unsecured, considered good		-	-		-	-
(e) Balances with government authorities						
Unsecured, considered good						
(i) CENVAT credit receivable	-		-	-		-
(ii) VAT credit receivable	-		-	-		-
(ii) Customs receivable	-		-	-		-
(iii) Service Tax credit receivable	-		-	-		-
	-	-	-	-	-	-
(f) Others						
(i) Insurance claims /Others	-		-	-		-
(ii) Others (specify nature) - Disputed Sales Tax, Central Excise and Service Tax amounts paid under protest			-		-	-
(ii) Others (specify nature)		(4,500)	(4,500)		-	-
	-	(4,500)	(4,500)	-	-	-
TOTAL	159,171	(4,500)	154,671	367,866	-	367,866

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Inventories

EUR

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Raw materials	498,852	2,676,158
(b) Work-in-progress	2,810,350	3,948,965
(c) Finished goods	1,301,795	1,261,403
(d) Stock-in-trade of goods acquired for trading	-	-
(e) Stores and spares	-	-
Total Inventories at the lower of cost and net realisable value	**4,610,996**	**7,886,525**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Cash and Bank Balances

EUR

Particulars	As at 31.03.2026	As at 31.03.2025
Current Cash and bank balances		
(a) Unrestricted Balances with banks		
With Other banks		
(i) In Current Account	581,432	743,480
(ii) In Deposit Account with original maturi	-	-
(b) Cash in hand	17	195
Total Cash and cash equivalent	581,449	743,674

Particulars	As at 31.03.2026	As at 31.03.2025
Bank balances other than above		
- in earmarked accounts : (including dividend accour	-	-
'=- Bank balances with repatriation restriction	0	0
	0	0

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Trade Payables

EUR

Particulars	As at 31.03.2026	As at 31.03.2025
	Current	Current
Acceptances	-	-
Other than acceptances	926,027	1,487,414
Accruals	-	-
Total trade payables*	**926,027**	**1,487,414**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Provisions

EUR

Particulars	As at 31.03.2026			As at 31.03.2025		
	Current	**Non- Current**	**Total**	**Current**	**Non- Current**	**Total**
Provision for employee benefits						
Long-term Employee Benefits	7,145,922	-	7,145,922	475,791	-	475,791
Other Provisions	570,869	-	570,869	618,482	-	618,482
Total Provisions	**7,716,791**	**-**	**7,716,791**	**1,094,272**	**-**	**1,094,272**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Current Borrowings

EUR

Particulars	As at 31.03.2026	As at 31.03.2025
A. Secured Borrowings		
From Banks	11,300,000	-
Other Borrowings	-	-
Total Secured Borrowings	**11,300,000**	**-**
B. Unsecured Borrowings		
Other Loans	-	-
Loans from related parties	-	4,661,168
Total Unsecured Borrowings	**-**	**4,661,168**
C. Current Maturities		
Current maturities of long-term debt	-	-
Current maturities of finance lease obligat	-	-
Interest accrued but not due on borrowing	-	-
Current maturities of term loan from Bank	-	-
Total Unsecured Borrowings	**-**	**-**
Total Current Borrowings	**11,300,000**	**4,661,168**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Other Financial Liabilities

EUR

Particulars*	**As at 31.03.2026**	**As at 31.03.2025**
Current		
(a) Unclaimed dividend	-	-
(b) Remuneration payable to Directors	-	-
(c) Employee benefit payable	49,547	84,424
(c) Other liabilities		
(1) Creditors for capital supplies/services	-	-
(2) Derivative Financial instrument	-	-
(2) Deposit	-	-
(3) Other payable	-	-
Total other financial liabilities	**49,547**	**84,424**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Revenue from Operations

EUR

Particulars		2025-26 (YTD Mar)	2024-25 (YTD Mar)
(a)	Revenue from sale of goods	10,534,427	10,066,462
(b)	Revenue from rendering of services	-	-
(c)	Other operating income	31,894	204,448
Total Revenue from Operations		**10,566,320**	**10,270,910**
(iii)	Other operating revenues comprise: #		
	Service income	-	-
	Commission income	-	-
	Sale of scrap	-	-
	Duty drawback and other export incentives	-	-
	Others (specify nature)	31,894	204,448
	Total - Other operating revenues	**31,894**	**204,448**

Revenue from sale of goods	10,795,481	10,234,566
Less : Prompt payment discount - Rebates	(261,054)	(168,104)
Less : Turnover discount	-	-
Less : Excise duty paid	-	-
	10,534,427	10,066,462

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Employee Benefits Expense

EUR

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Salaries and wages, including bonus	5,562,123	5,046,321
Contribution to provident and other funds	1,311,668	1,198,363
Share based payment transactions expenses		
Equity-settled share-based payments		
Cash-settled share-based payments		
Voluntary retirement compensation	-	-
Remuneration to Managing Director	-	-
Termination benefit		
Staff welfare expenses	-	-
Total Employee Benefit Expense	**6,873,792**	**6,244,684**

CUMI Awuko Abrasives Gmbh
Notes to the financial statements for the year ended March 31, 2026

Finance Cost **EUR**

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Interest expense		
Loans from Banks and others	341,987	215,926
Other interest expense	-	-
Interest on Right to use an Asset	17,416	5,715
Other borrowing cost	-	-
Total finance costs	**359,403**	**221,642**

CUMI Awuko Abrasives Gmbh

Notes to the financial statements for the year ended March 31, 2026

Other Expenses

EUR

Particulars	2025-26 (YTD Mar)	2024-25 (YTD Mar)
Consumption of stores and spares	372,348	320,619
Power and fuel(a)	1,039,580	986,940
Rent	211,351	121,674
Excise duty on stock differential(c)	-	-
Rates and taxes	51,513	39,995
Insurance	291,673	201,926
Repairs to : (b)		
- Buildings	-	-
- Machinery	631,471	597,489
- Others	-	-
Data Processing Charges	71,314	68,473
Technical Fee/Royalty	-	-
Directors' sitting fees	-	-
Commission to non-wholetime Directors	-	-
Auditors' remuneration	129,709	119,071
Travel and Conveyance	-	-
Freight, delivery and shipping charges	887,445	864,043
Selling commission	-	-
Prompt payment discount	-	-
Advertisement and publicity	-	-
Printing, stationery and communication	49,244	36,226
Corporate social responsibilities	-	-
Bad receivables and advances written off	8,187	144,971
Less : Provision adjusted	-	-
	8,187	144,971
Provision for doubtful receivables and advances - non financial assets	-	-
Professional fees	-	-
Service outsourced	1,035,825	1,046,842
Loss on sale of Fixed assets	-	2,142
Loss on Exchange fluctuation (net)	-	-
Miscellaneous expenses	462,026	492,221
Total Other Expenses	**5,241,685**	**5,042,630**